

# How to build A Successful Career in Accountancy



## WHO ARE YOU?



A School Leaver



Finance / Accountancy Graduate



A Career Changer

## Understand Your Funding Options

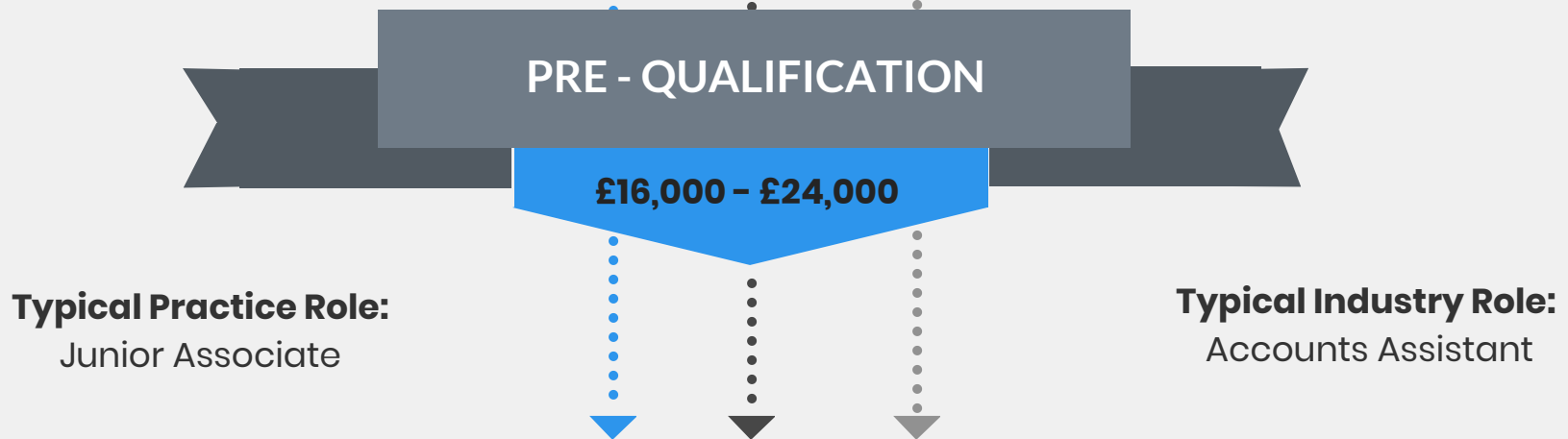
Speak to a Career Advisor for details



Practice firms work with multiple Clients on a diverse range of Accounts

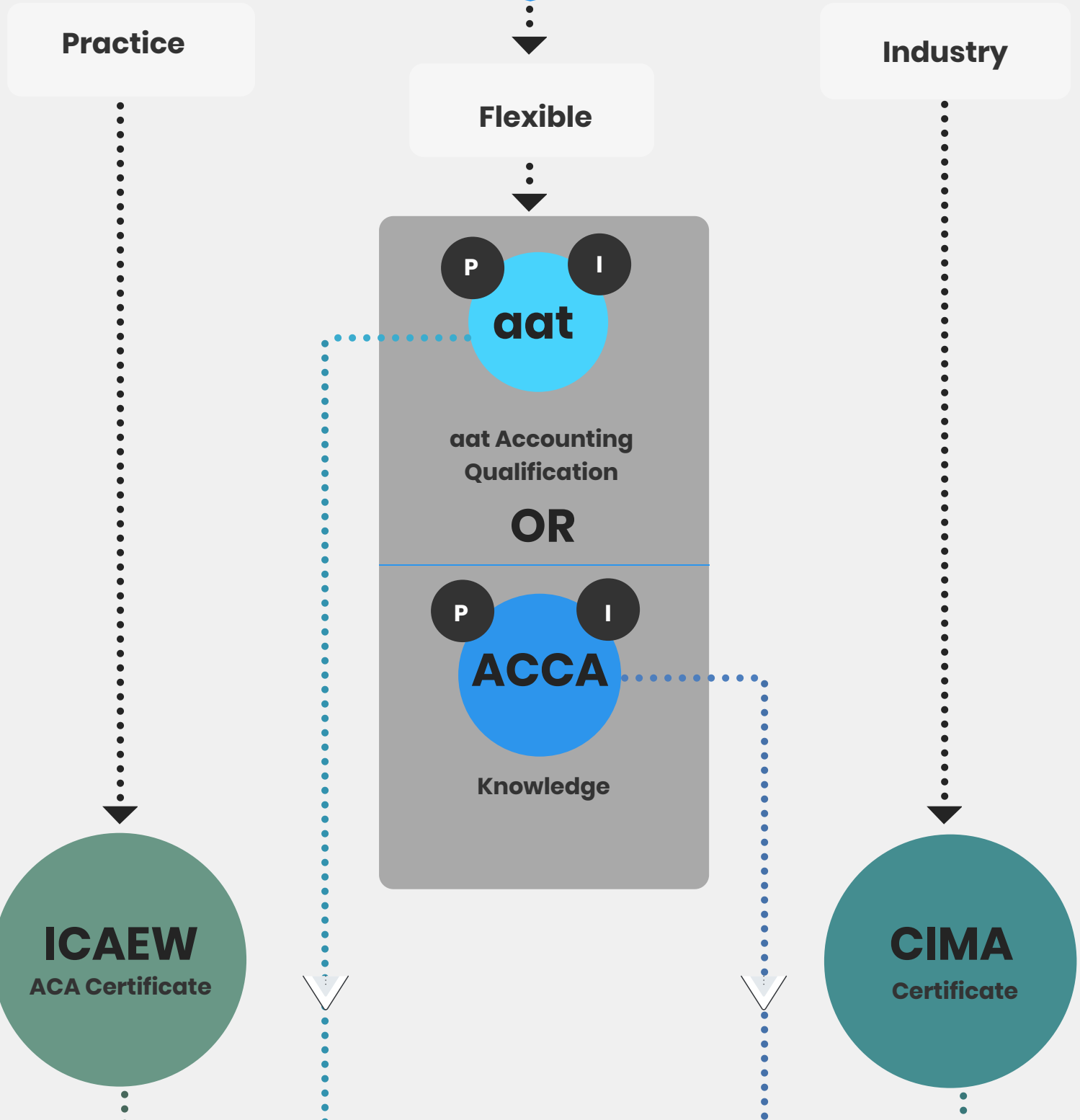


A Career in industry puts you in the finance team of a single Company



**Which Career Path Would You Take?**

N.B. Finance and Accounting graduates are exempt from aat, ACCA (Knowledge) and CIMA (Certificate)



# Study Tips

- Work hard but work smart, produce a study planner
- Find the best learning style for you, like mind mapping
- Talk to others, your course friends have the same problems
- Stay positive and learn from failures

## PART - QUALIFIED

£25,000 - £28,000

**Typical Practice  
Role:**  
Associate

**Typical Industry  
Role:**  
Accounts Clerk /  
Admin

**P**

**ICAEW**  
ACA  
Professional

**P** **I**

**ACCA**  
Skills/  
Essentials

**I**

**CIMA**  
Operational/  
Management

# Early Career Tips

- Once aat qualified, you could set up your own bookkeeping business
- It's a myth that accountants have to be good at math
- A degree in finance is not that important
- Understanding finance is a great asset to set up your own business
- It takes about three years to qualify

**PART - QUALIFIED**  
Final stage Chartered

**£32,000 – £42,000**

**Typical Practice Role:**  
Associate (Qualified), Supervisor

**Typical Industry Role:**  
Financial Analyst

**P**

**ICAEW**  
ACA  
Advanced

**P** **I**

**ACCA**  
Essentials/  
Options

**I**

**CIMA**  
Management/  
Strategic

# Career Progression Tips

- Learn a language, accountants are valued but those who can speak more than one language are in short supply
- Consider an MBA, but take modules that have little to do with finance to broaden your knowledge
- Remain positive and open minded, accountancy is changing and being adaptable is key

**CHARTERED  
UP TO 3 YEARS**

**£45,000 – £60,000**

**Typical Practice Role:**  
Senior Associate/  
Manager

**Typical Industry Role:**  
Financial  
Accountant

**PERKS**

**Company  
Car**

**INSTITUTE CPD  
Courses**

**Health  
Insurance**

**Soft  
Skills**

Time Management  
Influencing/  
Communication

# CPD Tips

- Read widely, the professional bodies provide a wealth of online and paper based resources
- Plan your CPD, make it relevant to personal interests, your current role or future career development
- Consider charity work, this can help you develop new skills or enhance the ones you already have

**CHARTERED  
3 TO 5 YEARS**

**£55,000 – £90,000**

**Typical Practice Role:**  
Senior Manager

**Typical Industry Role:**  
Financial Manager

## PERKS

**Performance  
Bonus**

**P**

**Leadership**

**& Business  
Management Training**

**I**

**Flexible  
Hours**

**Soft  
Skills**

**Leadership Skills  
People Management**

# Management Leadership Tips

- CIMA - Consider moving into consulting and advisory or taking on more senior roles in industry
- ACCA/ACA - Consider becoming a partner in practice, moving into consulting and advisory or taking on more senior roles in industry

