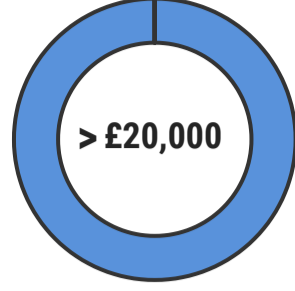
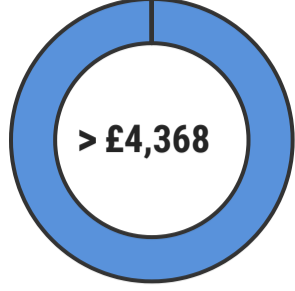


Tax-Free Savings For Individuals

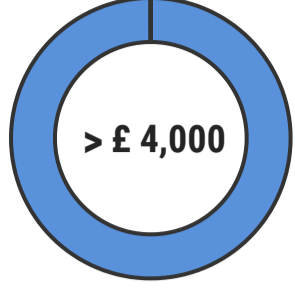
ISA Allowance



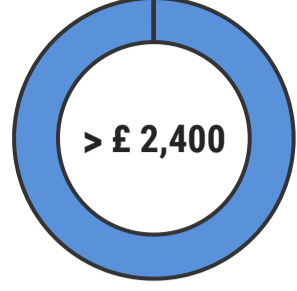
Junior ISA Allowance



Lifetime ISA Allowance



Help to Buy ISA



(monthly contributions of £200)

Personal Saving Allowance



Higher Tax Rate

Upto £ 500

(for those who pay higher tax rate)

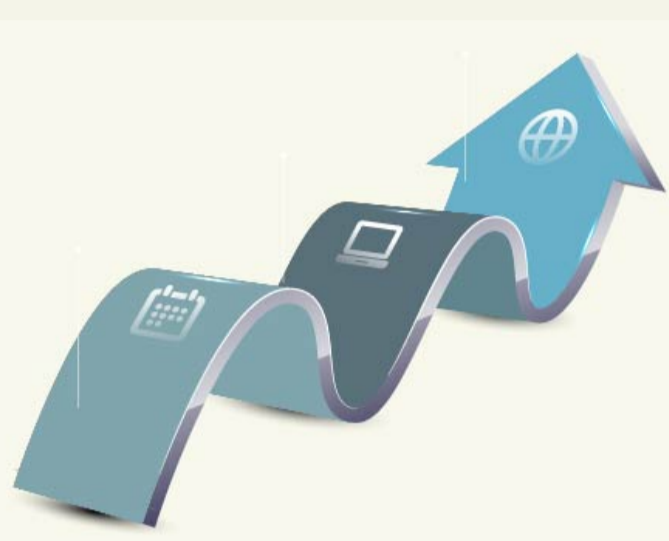
Basic Rate

Upto £ 1,000

(for basic rate tax payers)

Income Tax Allowance

Increased to
£12,500



State Pension
£168 .60



FLAT RATE STATE PENSION

If you reach State Pension age after 6/4/16. (35 qualifying National Insurance years needed).

£ 129.20 Old State Pension

Pension Annual Allowance

The Annual Allowance is **£ 40,000**

£1 of annual allowance is lost for every **£2** of adjusted income above **£150,000**



Dividend Tax

This will be taxed at:

£2,000

tax-free Dividend Allowance



7.5%

Basic Rate

32.5%

Higher Rate

38.1%

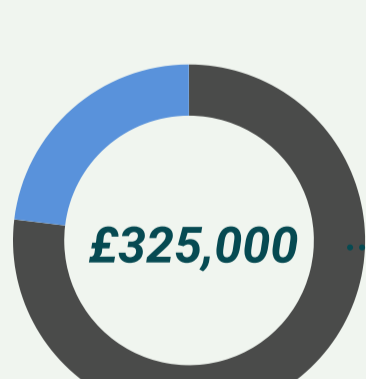
Additional Rate

Pension Lifetime Allowance

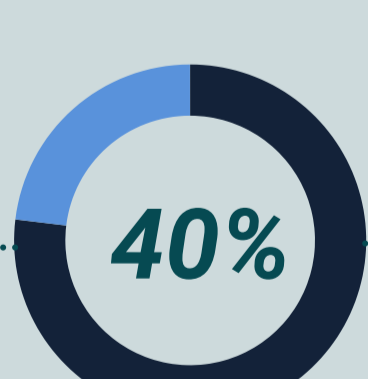
The standard Lifetime allowance is **£1,055,000**

This is the amount of pension benefit that can be drawn from pension schemes without triggering an additional tax charge.

Inheritance Tax



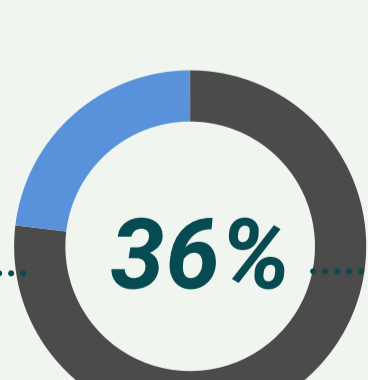
Nil-Rate IHT band



IHT payable above this threshold



Chargeable lifetime transfers & potentially exempt transfers attract tapered relief if made **upto 7 years before death**



If you leave at least 10% of your assets to charity

Capital Gain Tax

Annual personal CGT exemption

£12,000

Higher rates of **18%** & **28%** apply to sales of second homes

