



Useful Tips To Protect yourself from Becoming A Victim Of Fraud

POWERED BY [CLEAR HOUSE ACCOUNTANTS](#)



Reasons businesses become victim to fraud:



Multiple Responsibilities

You have handed over multiple responsibilities to your employees



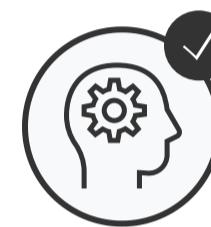
Doesn't Follow SOP's

Your company doesn't follow Standard Operating Procedure's (SOP's)



Extremely Friendly

Your staff members are extremely friendly and trusting with each other and therefore leak information unintentionally



Lack Of Expertise

Your staff lacks the expertise to detect and prevent fraud



Tips Small Businesses Can utilise:



Secure Business Accounts

Advise them to keep an eagle eye on their business accounts. You should always look out for missing or out-order cheque, investigate unknown recipients and detect payments made to unrecognized businesses or personal accounts.



Keep Routine Audit Processes

Ensure that you carry out routine audit checks esp in risky areas of the business like bookkeeping functions, inventory management, product returns, etc



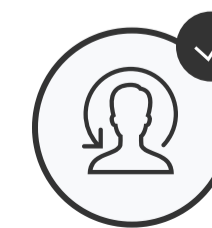
Protect Vital Information

Enlighten your teams about the importance of protecting vital information such as business's credit card information.



Give Business Advise

Keep your business and personal accounts separate so no theft from business results in losses from the personal account



Hire An Accountant

Hire an accountant so that they can help you set methods to check for errors and frauds



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Or email us at info@chacc.co.uk

