

# 5

You Should Know About

# Things That Can Hinder your

# Business Growth

## Irresponsible management of finances



Filing incorrect taxes, receiving late payments and failure to keep track of your cash flow can affect your business's liquidity and can eventually lead to termination of your business

## Social media misuse



Ethical violations resulting due to your employee's inappropriate responses from your business IDs or pages on social media platforms and forums, can negatively affect your brand image.

## Insufficient Research



Insufficient research on your competitors will result in you staying behind your competitors resulting in your business being vulnerable to termination from the competition.

## Failure to address employee needs



Upsetting your employees, not paying them on time and failing in understanding and addressing their needs, can disrupt the work environment and may damage your business's reputation in the long run.

## Failure to ensure data protection



Respect for privacy should be one of the fundamental concerns for any business. Failing to protect your employees or customer data, especially with so many security tools available, can land your business into some serious legal issues.