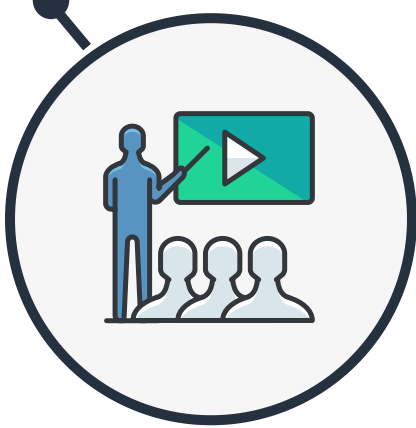


5 Valuable Tax Planning Tips

1

Marriage allowance:

You can save up to £252 a year, if you transfer £1260 of your personal allowance to your spouse or civil partner but only if they are not high rate taxpayers and are unable to use all of their personal allowance.

2

ISAs:

You can get an additional government top up of about 25 % of your savings if you invest £4000 into a lifetime ISA before the end of the financial year

3

Capital Gains Tax:

You can lower your capital gains tax to 10% on qualifying gains by claiming entrepreneurs relief if you are a small business owner.

4

Inheritance Tax

Tax is usually due at a rate of 40% when someone dies, but only if the inheritance threshold of £325,000 is exceeded.

5

Corporation tax

You may reduce your taxable profits by investing in your personal pension, if you are a small company owner or an employer.