



Starling Bank

Changing banking for good

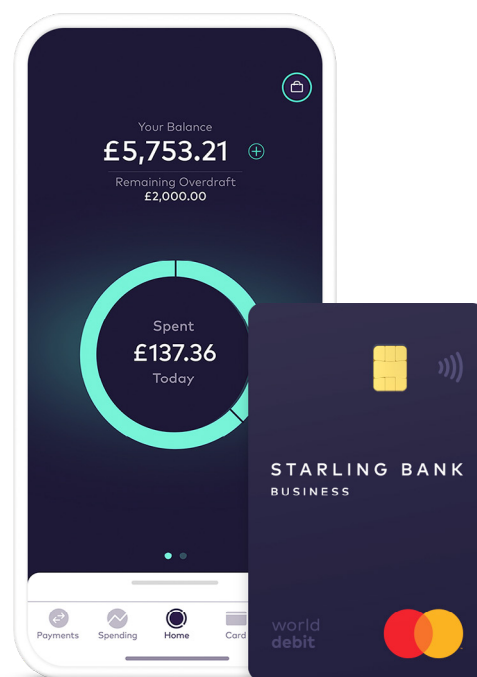
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Who are Starling Bank?

Founded in 2014 by Anne Boden, Starling is the UK's first mobile bank offering super-fast setup, beautifully simple money management and 24/7 support, all with no monthly fees. From small businesses with big ambitions to freelancers figuring out tax returns, Starling's award-winning business bank account is designed to make entrepreneurial life a little easier.

Key features

- **No monthly account fees.**
- **Apply in minutes**, from your mobile.
- **Integrate** with Xero, QuickBooks and FreeAgent
- **24/7 UK customer support**, from our UK-based team.
- Stay in the know with **real time payment alerts and categorised transactions** for spending insights.
- Deposit money at over **11,500 Post Office** branches*. Deposit cheques via **freepost or by scanning them in the app**.
- **FSCS protection**: We're a fully registered bank and the FSCS protects any money you keep with us up to £85,000 for eligible customers.**



Recognised for



Who are Starling's business bank accounts for?

To open any Starling account, you must be a UK resident – but with our business account, you must also be one of the following:

- **You're the owner of a limited company, and you're the only person with significant control (PSC) over it.**
- **You're the PSC of a limited company or LLP with multiple owners.** With our multi-PSC account, you and your fellow PSCs will each get a Mastercard debit card and access to a beautifully simple mobile bank account. Please note that all PSCs registered at Companies House need to be UK resident individuals (i.e. no corporate shareholders). We can only provide access to the account if you're a director registered at Companies House and a UK resident. For more information, read our [blog post](#) titled 'Introducing: Multi-owner mobile business accounts for limited companies'.
- **You're self-employed.** Our sole trader account is available exclusively to those who already have a Starling Bank personal account.

Entities engaged in, or linked in any way to, certain activities may not be able to open or have a business bank account with Starling. Check our [Business Current Account Terms](#) for more information.

Getting started

Apply in minutes

It takes just a few minutes, direct from your mobile. No paperwork or branch visits required.

- Click on your accountant's application link
- Download the app from Google Play Store or the App Store
- Enter your personal details
- Verify who you are by uploading your identification documents and sending us a short video
- We'll carry out some quick checks at a UK Credit Reference Agency
- Provide a few details about your business, such as its day-to-day activities and online presence
- We will then look to approve your application as soon as possible!

* Deposits of up to £1000: £3. Deposits of £1000 and above: 0.3% of the amount deposited. If you withdraw cash using the Post Office Counter Service, we will charge you £0.50 per withdrawal.

** The small business threshold for FSCS is an annual turnover of less than £1m. FSCS does not apply to all business types, please check the FSCS website for eligibility.



Link your accounting software

You can integrate your bank account with [Xero](#), [QuickBooks](#) or [FreeAgent](#) in a matter of minutes. When your banking and accounting talk to one another in real time, it's easier to see the full financial picture. Here's what to do:

- From the 'Account' menu, go to the Starling Business Marketplace.
- Tap 'Accounting' and then find Xero, QuickBooks or FreeAgent.
- Tap 'Add', authorise access, set up the account on Xero, QuickBooks or FreeAgent – and that's it!

Loans from Starling

At Starling we offer loans of £25,001 to £250,000 through the Recovery Loan Scheme (RLS). The important information:

- Repayments can be spread up to six years (minimum of 3 months).
- We're offering loans to Limited Companies and Limited Liability Partnerships.
- There's a 4% arrangement fee payable at drawdown.
- RLS loans are to help businesses affected by Covid-19 and are for business purposes, such as managing cash flow, investing in and growing your clients business.
- If your client is not a Starling customer already, they'll need to open a business current account to receive the loan.
- The RLS is available until 31st December 2021, subject to review.

Each application is individually reviewed and priced based on each businesses circumstances. All applications are reviewed by our specialist UK based team. RLS loan applications are available for businesses who've had a Bounce Back Loan or a Coronavirus Business Interruption Loan Scheme (CBILS) loan or overdraft. They won't need to pay those back first. To find out more, [click here](#).

How does Starling's business account compare to other accounts?

In a word, favourably! Click [here](#) to see how our business account measures up against the other banks and e-money issuers when it comes to things like customer support, fees, features, payments, borrowing and more.

Ready to switch to Starling?



With the Current Account Switch Service (CASS), you* can make Starling your main business bank account in just seven working days. It's worth noting that the CASS service is currently only available to Starling business customers with companies that have one person of significant control. To find out more, [click here](#).

*To find out whether your bank is part of CASS, click [here](#).